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1. Liz Truss becomes the shortest serving Britain's Prime Minister as she announces resignation (Oct. 20, 2022)

Liz Truss resigns

Elizabeth Truss popularly known as [Liz Truss](#) announced on 20 October 2022 that she would resign as British Prime Minister, just six weeks after being sworn in as the Prime Minister on 6 September 2022. She became the **shortest-serving Prime Minister (44 days)** in the British history.

She lost the support of her party and the people over her economic plans that led to the sharp fall in the value of the British pound, crashed the bond market, pushed up cost of living for voters and angered her own party members.

Speaking outside the door of her Number 10 Downing Street office, Truss accepted that she had lost the faith of her party and said she would step down next week. **Number 10 Downing Street is the official residence of the British prime Minister.**

The ruling Conservative Party which has a comfortable majority in the Parliament will elect a new leader by 28 October 2022.

The former finance minister Rishi Sunak is likely to contest the election. But many people are supporting former Prime Minister Boris Johnson, who was ousted in July when his ministers resigned en masse to force him out of power.